

Fact sheet

2021: Behind every bright future is a Guardian

Every day, Guardian serves 29 million people through a range of insurance and financial products. We go above and beyond to help people and their families pursue financial confidence, and we inspire well-being within our communities. We ensure companies can take care of their employees and help individuals thrive after unexpected loss.

From our founding in 1860, we have believed in doing the right thing for our policyholders and customers.

And as one of the largest mutual insurance companies, we know what matters most: putting the needs of our customers first.

Ownership structure

As a mutual company, Guardian is owned by our participating life policyholders. They can share in our financial success through annual dividends, which we have proudly paid every year since 1868 (dividends are not guaranteed).

Please visit guardianlife.com/about-guardian/annual-report/2021 to learn how we delivered for customers in 2021.

Financial highlights and ratings¹

Assets under management

\$90.2B

Life insurance in force

\$776B

Premiums

\$12.3B

Capital

\$10.7B

Benefits paid to policyholders

\$7.4B

Operating income

\$1.9B

Policyholder dividends declared

\$1.1B

Moody's Investors Service

Aa2

High Quality
3rd highest of 21 ratings

A.M. Best Company

A++

Superior
Highest of 15 ratings

Standard & Poor's

AA+

Very strong
2nd highest of 22 ratings

Fitch

AA+

Very strong
2nd highest of 21 ratings

COMDEX

98

Score out of 100

Environmental, social, and governance impact

To deliver on our Purpose to inspire well-being and act upon our strategic priorities, we are committed to transparently sharing our approach to the environmental, social, and governance (ESG) issues that are material to our business.

Environmental

1,614

metric tons of greenhouse gas emissions reduced and more than 1 million gallons saved in gas

40%

of our 1.3 million square feet are LEED Gold-certified

56%

reduction in energy consumption at our three LEED Gold offices since 2019

5.6M

gallons of water, 6,684 trees, and more than 600,000 pounds of carbon saved with our managed print efforts

Governance



Executive-level ESG Council: which established a roadmap for governance and management



Board diversity: 4 white women, 2 men of color, 5 white men



Guardian Leadership Team diversity: 4 white women, 2 women of color, 2 men of color, 4 white men

Social

1,800+

charities received donations

10,000+

hours dedicated to CSR activities in 2021

1.6M

vaccinations in 129 cities via team Rubicon's Project Vaccinate supported by Guardian

8

Employee Resource Groups (ERGs)

32

member Justice, Equity, Diversity, and Inclusion (J.E.D.I.) Council formed

150

graduated from our inaugural J.E.D.I. program. In 2022, we plan to graduate an additional 1,000

2021 awards and accolades

We work hard to provide our customers with exceptional service; and our colleagues with a modern and flexible work environment. We're honored to have been noted once again for our efforts.

- 1 J.D. Power recognized our Individual Life Contact Center for providing "An Outstanding Customer Service Experience" for phone support.²
- 2 DALBAR awarded our Individual Markets Life, Disability, and Retirement Contact Center teams and our Park Avenue Securities Service Desk with their 2021 Service Awards.
- 3 We were designated a "Best Place to Work for LGBTQ Equality" by achieving a perfect score on the Human Rights Campaign Foundation's 2021 Corporate Equality Index.



The Guardian Life Insurance Company of America

guardianlife.com
New York, NY

2022-136787 Exp. 04/2024

Dividends are not guaranteed. They are declared annually by Guardian's Board of Directors.

²J.D. Power 2020 Certified Customer Service Program recognition is based on successful completion of an evaluation and exceeding a customer satisfaction benchmark through a survey of recent servicing interactions. For more information, visit www.jdpower.com/ccs

Financial information concerning Guardian as of December 31, 2021, on a statutory basis: Admitted assets = \$72.1 billion; liabilities = \$63.5 billion (including \$51.8 billion of reserves); and surplus = \$8.6 billion.

Financial information concerning GIAC as of December 31, 2021, on a statutory basis: Admitted assets \$14.2 billion; liabilities = \$13.7 billion (including \$4.0 billion of reserves); and capital and surplus = \$0.5 billion.

Financial information for Berkshire Life Insurance Company of America as of December 31, 2021, on a statutory basis: Admitted assets = \$4.7 billion; liabilities = \$4.5 billion (including \$1.0 billion in reserves); and capital and surplus = \$0.2 billion.

¹The ratings of The Guardian Life Insurance Company of America® (Guardian) quoted in this report are as of December 31, 2020, and are subject to change. The ratings earned by Guardian do not apply to the investments issued by The Guardian Insurance & Annuity Company, Inc. (GIAC) or offered through Park Avenue Securities LLC (PAS). Rankings refer to Guardian's standing within the range of possible ratings offered by each agency. Comdex is not a rating but a composite of all ratings that a company has received from the four major ratings agencies (A.M. Best, Fitch, Moody's and Standard & Poor's). Comdex represents a company's percentile standing, on a scale of 1 to 100 (with 100 being the best), in relation to other companies that have been rated by the major agencies.